

Financial Education for College Access and Success Grant Program

The Financial Education for College Access and Success Grant Program supports the Perkins IV goal requiring states to offer programs of study (POS) comprised of academic and career and technical content that prepares students to make successful transitions to postsecondary education and careers.

OVAE, in collaboration with the Office of the Secretary of Education, co-launched the Financial Education for College Access and Success grant program to support State-led efforts to develop, implement, and evaluate the effectiveness of personal finance instructional materials and corresponding teacher training, with the express purpose of providing high school students with knowledge and skills to make sound financial aid and other personal finance decisions, particularly in relation to obtaining access to, persisting in, and completing postsecondary education.

All materials developed through this program will be Open Education Resources—those that will reside in the public domain or have been released under an intellectual property license that permits their free use or repurposing by educators to meet their local program needs. To the extent possible, resources will be multi-unit and portable, interactive and experiential, based on the latest research, designed to incorporate online components, and updated regularly.

One four-year grant was awarded to the Tennessee Department of Education to support the Tennessee Collegiate Financial Planning Project. No further competition is scheduled at this time

Features of Open Education Resources That Will Be Made Available

- Resources will include personal finance instructional materials, teacher training materials, and other practical information to implement financial literacy programs.
- Resources will be developed for a wide range of end users, namely teachers, parents, and students, including students with disabilities and non-native English speakers.
- Instructional materials will cover a wide range of topics from basic numeracy and “number sense” skills to Federal Student Aid (FSA) and credit products.

Resources and Tools You Can Use: Coming soon!

OVAE Contact Gisela.Harkin@ed.gov

Web Site [Perkins Collaborative Resource Network \(PCRN\) -
\(http://cte.ed.gov/nationalinitiatives/financialeducation.cfm\)](http://cte.ed.gov/nationalinitiatives/financialeducation.cfm)